

**ANNEXURE "A" TO THE BOARD'S REPORT  
BNP PARIBAS INDIA SOLUTIONS PRIVATE LIMITED  
ANNUAL REPORT OF CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Sr. no.	Particulars	:	Details
1	CSR Policy	:	<p><b>Introduction:</b> At BNP Paribas Group, implementing its Corporate Social Responsibility (CSR) policy means financing the real economy while striving to protect the environment and fight against exclusion.</p> <p>The main program areas identified by BNP Paribas India Solutions Private Limited are as follows:</p> <ol style="list-style-type: none"> <li>1. Education</li> <li>2. Gender equality and women empowerment</li> <li>3. Healthcare</li> <li>4. Art &amp; culture</li> <li>5. Rural development</li> <li>6. Environment, and</li> <li>7. Contribution to the PM's Relief Fund</li> </ol> <p>The CSR policy also defines the roles and responsibilities of the members of the CSR Committee and its composition. The Committee is responsible for the preparation and implementation of the CSR Policy, review and approval of budgets, developing a monitoring framework for implementation and the preparation of the Annual CSR Report.</p> <p><b>Link to CSR Policy on the website:</b> <a href="http://www.bnpparibasindiasolutions.com/aboutus.html#">http://www.bnpparibasindiasolutions.com/aboutus.html#</a></p> <p><b>Projects or programs undertaken under CSR Policy:</b> Supporting Aseema Charitable Trust's Kherwadi Municipal School for honorarium, educational field trips, expenses towards the science and computer laboratories as holistic support for each class adopted.</p> <p>Funding towards sponsoring 13 Teach For India Fellows.</p> <p>Funding towards Aseema's Igatpuri project</p>



				Funding towards United Way Mumbai for participation in Standard Chartered Mumbai Marathon																
2	<b>CSR Committee</b>	:		<table border="1"> <thead> <tr> <th>Name</th> <th>Representation in CSR Committee</th> </tr> </thead> <tbody> <tr> <td>Jai Sheth, Director</td> <td>Chairman</td> </tr> <tr> <td>K Ramchandar, Director</td> <td>Committee Member</td> </tr> <tr> <td>Yves Drieux, Director</td> <td>Committee Member</td> </tr> <tr> <td>Axel De Locht, Head - ISPL Chennai</td> <td>Committee Member</td> </tr> <tr> <td>Mitu Seth, Head-Human Resources</td> <td>Committee Member</td> </tr> <tr> <td>Joris Dierckx, CEO &amp; Country Head, BNP Paribas India</td> <td>Permanent Invitee Member</td> </tr> <tr> <td>Anjali Patil, Group Head - Brand and Communications</td> <td>Permanent Invitee + CSR Coordinator</td> </tr> </tbody> </table>	Name	Representation in CSR Committee	Jai Sheth, Director	Chairman	K Ramchandar, Director	Committee Member	Yves Drieux, Director	Committee Member	Axel De Locht, Head - ISPL Chennai	Committee Member	Mitu Seth, Head-Human Resources	Committee Member	Joris Dierckx, CEO & Country Head, BNP Paribas India	Permanent Invitee Member	Anjali Patil, Group Head - Brand and Communications	Permanent Invitee + CSR Coordinator
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3	<b>Average net profit for last 3 years (Rs in lakhs)</b>	:		11,106.17																
4	<b>Prescribed CSR expenditure(2% ) (Rs in lakhs)</b>	:		221.23																

**5. Details of CSR spent during financial year 2016-17:**

(a) Total amount to be spent for the financial year (in lakhs): 221.23

(b) Amount unspent, if any (in lakhs): 111.56

(c) Manner in which the amount spent during the financial year is detailed below:



INR in lakhs

1 Sr. no.	2 CSR project	3 Sector in which project is covered	4 Location of the project (Address)	5 Budget (outlay) per project	6 Amount spent on projects (direct & overheads)		7 Cumulative expenditure up to the reporting period	8 Amount spent (direct or through implementing agencies)
					Direct	Overheads		
1	Support for Kherwadi Municipal School	Education	Bandra East, Mumbai	31.54	29.66	1.88	31.54	Implementing agency - Aseema Charitable Trust
2	Support for 13 Teach for India Fellows	Education	Chennai, Tamil Nadu Mumbai	47.50	47.50	-	47.50	Implementing agency - Teach For India
3	Participation in Standard Chartered Mumbai Marathon	Education	Mumbai	4.80	4.80	-	4.80	Implementing agency - United Way Mumbai
4	Support towards Aseema's Igatpuri project	Education	Igatpuri, Nashik District	23.20	23.20	-	23.20	Implementing agency - Aseema Charitable Trust
5	Project Implementation and Support	Education	Mumbai	2.63	-	2.63	2.63	Direct
<b>Total</b>				<b>109.67</b>	<b>105.16</b>	<b>4.51</b>	<b>109.67</b>	

**Details of implementing agency (ies):**

**Aseema Charitable Trust** is a Mumbai based non-governmental organization with a mission to equip children from marginalized communities with high quality, value based education enabling development of their limitless potential. Over the past 20 years, Aseema has worked extensively with children living in slum communities in Mumbai and remote tribal communities in Igatpuri. In Mumbai, Aseema works in partnership with the Municipal Corporation of Greater Mumbai (MCGM) to create centres of excellence within the public education system. Aseema has adopted the English medium sections of the Pali Chimbai Municipal School, Santacruz (W) Municipal School and Kherwadi Municipal School. In each of these schools, Aseema supports the MCGM by



providing teachers who are oriented to Aseema's child friendly approach, making the learning environment stimulating and safe and creating a culture that respects the child and promotes learning.

**Teach For India (TFI)** is an Indian non-profit organization, which is a part of the Teach For All global movement. Through its Fellowship program, TFI recruits qualified Indian college graduates and working professionals to serve as full-time teachers in low-income schools for two years. Fellows work to bridge the educational gaps that their students face, in the hope of putting their students on a fundamentally different life path. Through the 'Teaching as Leadership' framework, Teach For India staff provides training and support to Fellows so that they can employ innovative teaching strategies to maximize their effectiveness in the classroom. After two years of the Fellowship, the Fellows become a part of an alumni movement. The aim of this movement is for the alumni to effect the long-term changes necessary to realize educational opportunity for all.



**United Way Mumbai** is a Mumbai based non-profit organisation forming part of the global United Way network which focuses on improving lives by mobilizing the caring power of the community to advance the common good and works with a large network of non-profit organisations in India.

#### **6. Reasons of failure in spending 2% of average net profits of last three financial years:**

The company has taken a cautious and prudent approach to deploying the CSR budget to ensure that the NGO partners we engage with are legitimate and in compliance with all relevant regulations. We conduct a comprehensive and thorough due diligence for NGOs we shortlist because we seek to establish long-term partnerships with our NGO partners. This makes the due diligence a time-consuming process and limits the number of projects we can add. As we collaborate with new projects and scale up existing ones, we will progressively increase our CSR spending.

#### **7. Responsibility Statement of the CSR Committee:**

Declaration of responsibility: The CSR Committee of BNP Paribas India Solutions Private Limited hereby declares that the implementation and monitoring of BNP Paribas India Solutions Private Limited CSR Policy is in compliance with the CSR Objectives and the Policy of the Bank.

 <p><b>Jai Sheth</b> Chief Operating Officer &amp; Chairman of CSR Committee</p>	 <p><b>K Ramchandar</b> Director &amp; Member of CSR Committee</p>
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