



ANNEXURE "A" TO THE BOARD'S REPORT

BNP PARIBAS INDIA SOLUTIONS PRIVATE LIMITED

ANNUAL REPORT OF CORPORATE SOCIAL RESPONSIBILITY (CSR)

Sl no.	Particulars	:	Details																					
1	CSR Policy	:	<p>Introduction: For BNP Paribas Group, implementing its Corporate Social Responsibility (CSR) policy means financing the real economy while striving to protect the environment and fight against exclusion.</p> <p>The main program areas identified by BNP Paribas India Branch are as follows:</p> <ol style="list-style-type: none"> 1. Education 2. Gender equality and women empowerment 3. Healthcare 4. Art & culture 5. Rural development 6. Environment, and 7. Contribution to the PM's Relief Fund <p>The CSR policy also defines the roles and responsibilities of the members of the CSR Committee and its composition. The Committee is responsible for the preparation and implementation of the CSR Policy, review and approval of budgets, developing a monitoring framework for implementation and the preparation of the Annual CSR Report.</p> <p>Link to CSR Policy on the website: http://www.bnpparibasindiasolutions.com/aboutus.html#</p> <p>Projects or programs undertaken under CSR Policy: Funding towards pre-primary classes Prithvi and Jal of Kherwadi Municipal School run by Aseema Charitable Trust covering honorarium towards various teachers, student meals, maintenance and miscellaneous expenses.</p> <p>Funding towards sponsoring 6 Teach For India Fellows (2 in Mumbai and 4 in Chennai).</p>																					
2	CSR Committee	:	<table border="1"> <thead> <tr> <th>S. No.</th> <th>Name</th> <th>Designation/Category</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Jai Sheth, Director</td> <td>Chairman</td> </tr> <tr> <td>2</td> <td>K Ramchandrar, Director</td> <td>Committee Member</td> </tr> <tr> <td>3</td> <td>Andy Crighton, Director</td> <td>Committee Member</td> </tr> <tr> <td>4</td> <td>Priya Khare, Head Human Resources</td> <td>Committee Member</td> </tr> <tr> <td>5</td> <td>Jacques Michel, CEO & Country Head BNP Paribas India</td> <td>Permanent Invitee Member</td> </tr> <tr> <td>6</td> <td>Anjali Patil, Group Head - Brand and Communications</td> <td>Permanent Invitee + CSR Coordinator</td> </tr> </tbody> </table>	S. No.	Name	Designation/Category	1	Jai Sheth, Director	Chairman	2	K Ramchandrar, Director	Committee Member	3	Andy Crighton, Director	Committee Member	4	Priya Khare, Head Human Resources	Committee Member	5	Jacques Michel, CEO & Country Head BNP Paribas India	Permanent Invitee Member	6	Anjali Patil, Group Head - Brand and Communications	Permanent Invitee + CSR Coordinator
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3	Average net profit for last 3 years	:	Rs. 65,93,95000
4	Prescribed CSR expenditure(2%)	:	Rs. 1,31,88000

5. Details of CSR spent during financial year 2014-15:

(a) Total amount to be spent for the financial year: Rs. 1,31,88000

(b) Amount unspent, if any: Rs. 1,00,76,065

(c) Manner in which the amount spent during the financial year is detailed below:

1	2	3	4	5	6	7	8
Sr. no.	CSR project	Sector in which project is covered	Location of the project (Address)	Budget (outlay) per project	Amount spent on projects (direct & indirect)	Cumulative expenditure up to the reporting period	Amount spent (direct or through implementing agencies)
1	Funding for Kherwadi Municipal School	Education	Mumbai	8,73,000	Direct expenditure on program 8.73 lakhs Overheads NIL	8,73,000	Implementing agency - Aseema Charitable Trust
2	Support for Teach for India Fellows	Education	2 Fellows in Mumbai 4 Fellows in Chennai	21,00,000	Direct expenditure on program 21 lakhs Overheads NIL	21,00,000	Implementing agency - Teach For India
3	CSR consultancy fee to EY	Education	Due Diligence for Teach For India	1,38,935	Direct expenditure 1.39 lakhs Overheads NIL	1,38,935	CSR consultancy firm - EY
	Total			31,11,935		31,11,935	

Details of implementing agency (ies):

Aseema Charitable Trust is a Mumbai based non-governmental organization with a mission to equip children from marginalized communities with high quality, value based education enabling development of their limitless potential. Over the past 17 years, Aseema has worked extensively with children living in slum communities in Mumbai and remote tribal communities in Igatpuri. In Mumbai, Aseema works in partnership with the Municipal Corporation of Greater Mumbai (MCGM) to create centres of excellence within the public education system. Aseema has adopted the English medium sections of the Pali Chimbai Municipal School, Santacruz (W) Municipal School and Kherwadi Municipal School. In each of these schools, Aseema supports the MCGM by providing teachers who are oriented to Aseema's child friendly approach, making the learning



environment stimulating and safe and creating a culture that respects the child and promotes learning.

Teach For India (TFI) is an Indian non-profit organization, which is a part of the Teach For All global movement. Through its Fellowship program, TFI recruits qualified Indian college graduates and working professionals to serve as full-time teachers in low-income schools for two years. Fellows work to bridge the educational gaps that their students face, in the hopes of putting their students on a fundamentally different life path. Through the 'Teaching as Leadership' framework, Teach For India staff provides training and support to Fellows so that they can employ innovative teaching strategies to maximize their effectiveness in the classroom. After two years of the Fellowship, the Fellows become a part of an alumni movement. The aim of this movement is for the alumni to work from inside and outside the educational system to affect the long-term changes necessary to realize educational opportunity for all. TFI is currently in six cities and expanding to a seventh, impacting 23,000 children through 730 Fellows.



6. Reasons of failure in spending 2% of average net profits of last three financial years:

Since the Corporate Social Responsibility provisions in the Companies Act, 2013 were notified from 1 April 2014, our focus during the first financial year was to build capacity and to put in place strong governance and policies as well as a robust monitoring framework to ensure optimal and effective utilization of the funds that will guide CSR spending in the coming years.

The shortfall in CSR funding for FY 2014-15 is on account of significant time spent on capacity building and development of an internal framework to strengthen CSR monitoring and utilization as well as inability to identify and locate sufficient number of projects within our identified areas of intervention and which cleared our stringent due diligence on financial, regulatory and programme parameters.

7. Responsibility Statement of the CSR Committee:

Declaration of responsibility: The CSR Committee of BNP Paribas India Solutions Private Limited hereby declares that the implementation and monitoring of BNP Paribas India Solutions Private Limited CSR Policy is in compliance with the CSR Objectives and the Policy of the Bank.

 Jai Sheth DIN 02944161 Chief Operating Officer & Chairman of CSR Committee	 K Ramchandar DIN 06614162 Director & Member of CSR Committee
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